

OFFICIAL PUBLIC NOTICE

City of Bynum Taxpayer Impact Statement

Prepared pursuant to House Bill 1522, this notice provides the required taxpayer-impact information for the City of Bynum's proposed property tax rate.

The 2026-2027 budget will raise more total property taxes than last year's budget by \$2,448.75, or 13.33%. Of that amount, \$587.72 is tax revenue to be raised from new property added to the tax roll this year.

Taxpayer Impact Item	Amount / Rate
Median value of homestead	\$126,675
Property tax bill for the current fiscal year	\$221.31
Proposed tax rate	\$0.1901 per \$100 valuation
Estimated taxes using the proposed tax rate	\$240.81
No-new-revenue tax rate	\$0.1708 per \$100 valuation
Estimated taxes using the no-new-revenue tax rate	\$216.36

The proposed tax rate would result in an estimated tax bill of \$240.81 for the median-valued homestead. This amount is \$24.45 more than the estimated tax bill calculated using the no-new-revenue tax rate.

Public Meeting Schedule

- **Budget workshop:** Wednesday, September 2, 2026
- **Budget hearing:** Wednesday, September 16, 2026, at 5:30 p.m.
- **Final budget adoption:** Wednesday, September 16, 2026

This notice is provided for public information purposes and does not constitute a tax bill.

Contact Information: For questions regarding this notice, please contact City Hall at (254) 623-4400 or email cityofbynum@gmail.com.